

STATEMENT
INFORMATION ON THE ANNUAL SHAREHOLDERS' MEETING

Lisbon – 24 October 2023

The company Transportes Aéreos Portugueses, S.A. (“**TAP**”), informs the market and the public in general that:

On the present date, the Annual General Shareholders Meeting of TAP was held and, as this meeting the following decision were taken by the sole shareholder of TAP (the Portuguese Republic, through the Directorate General of Treasury and Finance):

- Approval of the management report and accounts, on an individual and consolidated basis, as well as the corporate governance report referring to the financial year ended on 31 December 2022;
- Approval of the proposal to transfer the net losses in the amount of EUR – 54,6M to the retained earnings account;
- Approval of a vote of confidence in the management and supervisory corporate bodies and in the respective members in office on the date hereof, as well as in the Auditor;
- Acknowledgement of the loss of half of TAP’s share capital and of the measures available under article 35 of the Portuguese Companies Code (namely winding-up, reduction of the share capital or contributions to strengthen capital coverage) and approval of the proposal for not to take any measure in this moment, considering that the measures to adopt are defined in the Restructuring Plan of TAP Group approved by the European Commission.